



Launched in 2013 and headquartered in Gurgaon, **Faircent** is a peer-to-peer lending platform that directly connects borrowers to lenders. The Faircent platform challenges the supremacy of banks in the domain of loans. The idea is to reduce costs associated with getting a loan and let borrowers and lenders interact directly to decide a mutually agreeable interest rate. Banks usually have various charges for loans and their interest rate is also high. The company works to reduce these pains faced by borrowers. For lenders, Faircent provides a lucrative and safe investment avenue that can give good returns. Additionally, it has radically improved the access to finance for SMEs by facilitating loans and reducing costs by connecting them to individual and institutional lenders. "Through innovation, enterprise and dedicated customer-focus, we have emerged as India's largest P2P lending platform, with more than 2 million registered borrowers, 250,000 registered lenders and loan disbursement of more than ₹2,200 crore till date," informs **Rajat Gandhi**, founder & CEO, Faircent. ♦

Henry Harvin Education, a leading career and competency development organisation headquartered in Noida, India, and San Francisco, USA, works as a training partner and education provider to a number of leading management/ technology colleges, corporates, and government entities. Founded in 2013, the global edtech company with the customer base in 97+ countries, basically offers both online and offline certification/ diploma/ degree programmes to professional adults and students. It also offers consulting services in line with the 'big four' consulting firms and has been publishing books on a variety of topics. Its business verticals include programmes for the public, colleges, corporates and skill developers, as also books, consulting services and assessments. As a career and competency development organisation, Henry Harvin is also termed as an online university with 200+ programmes for upskilling and reskilling. "We offer a bouquet of programmes, where career development and competency development are given equal weightage," says **Kounal Gupta**, CEO, Henry Harvin Academy. "We provide



several free courses and training too, which can be availed by others". ♦



Urbanbriq, a leading development management service provider to real estate companies, set up by industry veterans **Vineet**

Relia, Amit Gupta and Nimish Gupta, enters into development management agreements with real estate companies to help overcome organisational challenges, such as insolvency, customer activism, family disputes, project lender disputes, etc. The vision of the company is to build a development platform which delivers products to help customers transparently, enabling them to meet their needs for living spaces and working needs with well-informed real estate investments. Urbanbriq is developing two premium projects, such as Avalon Ridgeview Neemrana, Rajasthan, and Sare Homes Springview Heights, Ghaziabad, with world-class amenities and features. These two projects have over 2,300 units and, in the next four years, the company aims to expand its portfolio to multiple projects with about 25,000 units. "We enter into agreement with stressed assets/ projects and help their management to over the situation in a more structured manner," says Relia, who is director, Urbanbriq Development Management. "And, this is indeed a specialised job". ♦



Tata Capital Growth-funded Indusface, a leading application security SaaS company, secures critical web, mobile and API applications of 3,000+ global customers, using its award-winning fully managed platform. It serves diverse clientele, including large enterprises such as TCS, ICICI Bank, HDFC Ergo, Aditya Birla Finance, Larsen & Toubro, Marico, Titan and Tata

Power, as well as start-Ups and SaaS companies, like Darwinbox (Unicorn), SastaSundar (from the Flipkart stable) and Qwiksilver (a PineLabs company). Positioned as category leader in the APAC region, it is the only vendor with 100 per cent customer recommendation rating in the Gartner Peer Insights 2021 Voice of Customer report. "Right from the outset, Indusface has acted

as a trusted security advisor, to help clients not only keep up the pace of application security, but also manage the security processes on a continuous basis for them," says **Ashish Tandon**, CEO, Indusface. "The company provides 24x7 monitoring and management of application security needs for the clients, offering them complete peace of mind to freely scale the business". ♦



“India and Iran have a centuries-old trade relationship. To take this relation forward, I had fruitful discussions with senior ministers of the Indian government to delineate a long-term cooperation roadmap. The deputy to the first Vice President of Iran is travelling with me to India to give shape to this roadmap. Both sides discussed the possibility of rupee-rial trade and agreed on a conducive legal mechanism to promote two-way commerce,” said **Dr Hossein Amirabdollahian**, Foreign Minister of the Islamic Republic of Iran at an interactive meeting in Mumbai. The meeting was organised by World Trade Centre, Mumbai and the All India Association of Industries (AIAI). Speaking about his meeting with senior ministers of the Government of India on 8 June, 2022, Dr Amirabdollahian said he

discussed partnerships on the economy, culture, tourism, science & technology. He added that half of Chabahar Port has already started functioning because of investment support from India. In addition to Chabahar Port, Iran has also activated North South and East West Transit Corridors to support trade with other countries. In his remarks, Fattah Ahmadi, Deputy Minister of Judiciary, Government of the Islamic Republic of Iran said that Iran is clear in its intention to support trade and investment ties with India by signing an agreement on mutual legal assistance in civil and commercial matters. Earlier in his welcome remarks, **Dr Vijay Kalantri**, Chairman, MVIRDC World Trade Centre Mumbai and President, All India Association of Industries (AIAI) pointed out: “WTC Mumbai and AIAI have been supporting trade

with Iran for the last 20 years. Currently, two-way trade with Iran is hardly \$2 billion; but there is untapped potential to raise it to as much as \$50 billion if both countries launch rupee-rial trade or barter trade. By launching rupee-rial trade, we can reduce transaction costs and increase the volume of trade. WTC Mumbai is signing an agreement with the Government of Iran to promote cooperation in agriculture, irrigation, artificial intelligence, information technology, green energy, start-up enterprises, waste water management and other sustainable development areas.” Speaking on the occasion, Seyed Rasoul Mousavi, Assistant Minister for West Asia, Ministry of Foreign Affairs, Government of the Islamic Republic of Iran said that Iran is exploring a long-term strategic partnership with India. The meeting was also addressed by Dr Ali, Chegeni, Ambassador, Embassy of the Islamic Republic of Iran and Abolfazl Mohammad Alikhani, Consul General of the Islamic Republic of Iran in Mumbai. The event was attended by members of trade & industry, academia, financial institutions and the media. A key highlight of the event was the signing of a Memorandum of Understanding between the Government of the Islamic Republic of Iran and the World Trade Centre, Mumbai to promote bilateral trade and investment. ♦



Reinforcing its commitment to maximize the use of renewable energy in operations, **Maruti Suzuki India Limited** has set up a 20 MWp solar power plant at its Manesar facility. The initiative will contribute 28,000 MWH per annum of company's energy requirements. The power generated would be equivalent to the energy required for the production of over 67,000 cars annually. Maruti Suzuki has been harnessing solar energy since 2014, when it installed the first solar power plant of 1 MWp capacity at its Manesar facility, which was later expanded to 1.3 MWp. Taking this initiative ahead, Maruti Suzuki commissioned a 5 MWp carport style photovoltaic solar power plant at its Gurugram facility in 2020. With the new 20 MWp solar plant at Manesar, the company's combined solar power generation capacity, across its plants, now stands at 26.3 MWp. Speaking about Maruti Suzuki's focus on use of renewable energies, **Hisashi Takeuchi**, Managing Director & CEO said, “Harnessing renewable energy is the need of the hour. We are committed to the government's vision of making India rich in the use of renewable energy sources. The power generation from this initiative will constitute over 11.5 per cent of the power requirement of the facility at Manesar. We continue to constantly enhance our efforts to expand the use of clean resources in our operations.” ♦



Alstom has appointed **Olivier Loison** as the Managing Director for the India cluster, which will take effect from June 2022. He takes charge from Alain Spohr, who

is retiring after 40 years of service with Alstom. Based in Bengaluru, he will be responsible for executing the Alstom in Motion (AiM) strategy, driving business expansion, as well as overseeing commercial and operational performance. Olivier brings over two decades of experience in the transportation sector, contributing on some of the well-known infrastructure and railway projects across Asia and Europe. Prior to this, he was serving as the Managing Director of the East Asia cluster, within the Asia-Pacific region of Alstom. Taking on his

new role, Loison said, “I am honoured to be appointed for this role and look forward to working with such a diverse team. I am grateful for the foundation laid in the past years under the strong leadership of Alain Spohr and extend gratitude to the teams for their unwavering support to keep our business moving amidst the pandemic. India continues to be at the cornerstone of Alstom's global strategy and has been playing a crucial role in the company's business growth over the years, driving engineering and industrial capabilities.” ♦